

Last Resort Supply Payment claim statement

Obligation to prepare and publish statement in accordance with paragraphs 9-10 of standard condition 38 (Treatment of payment claims for last-resort supply) of the Electricity Distribution Licence

Licensee:	London Power Networks
Claimant:	Octopus Energy
Regulatory year:	2019/20
Publication	July 2020

1. Revenue recovered from the consequential increase in Use of System charges

In accordance with paragraph 2 of SLC38 of the Electricity Distribution Licence Use of System charges were increased in the Relevant Regulatory Year to such an extent the licensee reasonably estimates is appropriate to ensure that the consequential increase in its Use of System revenue will equal the Specified Amount in Octopus Energy Limited's Last Resort Supply Payment claim. On 6 February 2019 Ofgem provided the necessary derogations¹ to allow DNOs to recover Octopus Energy Limited's claim, via a supplementary increase of 0.08 pence per day to the domestic unrestricted, domestic two rate and LV network domestic tariffs.

Settlement run	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
SF	£50,306.67	£52,011.13	£50,325.80	£51,971.27	£51,987.93	£50,327.99	£52,026.67	£50,361.59	£52,059.24	£52,075.84	£48,741.32	£52,112.43	£614,307.88
R1	£3.85	(£12.72)	(£44.40)	£5.86	£7.84	£7.45	£7.44	£6.34	£6.76	£9.05	£2.69	£5.85	£6.02
R2	(£51.10)	(£51.58)	£7.09	£12.14	£13.12	£11.32	£10.85	£16.35	£12.84	£7.77	£1.32	-	(£9.89)
R3	£6.85	£7.61	£7.87	£8.03	£13.50	£8.71	£6.51	-	-	-	-	-	£59.08
RF	£1.63	-	-	-	-	-	-	-	-	-	-	-	£1.63
DF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	£50,267.91	£51,954.43	£50,296.37	£51,997.30	£52,022.39	£50,355.47	£52,051.47	£50,384.28	£52,078.83	£52,092.66	£48,745.33	£52,118.28	£614,364.71

2. Last Resort Supply Payments made in response to a Valid Claim to the Claimant

In accordance with paragraph 3 of SLC38 of the Electricity Distribution Licence during or as soon as practicable after the end of the Relevant Regulatory Year, the licensee must pay the Claimant in instalments as specified in the Valid Claim the amount of the consequential increase in its Use of System revenue, to the extent that it does not exceed the Specified Amount.

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Total	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.27	£47,518.24	£570,219.21

3. Excess/(shortfall) use of system revenue recovery

In accordance with paragraphs 3 of SLC38A of the Electricity Distribution Licence, if the amount recovered through Use of System Charges on completion of the process outlined in paragraphs 38A.1(b) or 38A.2 of this condition does not equal the Specified Amount, the licensee must include the shortfall or excess in SLRA as defined in License Condition CRC2B, Calculation of Allowed Pass-Through Items.

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Total	£2,749.64	£4,436.16	£2,778.10	£4,479.03	£4,504.12	£2,837.20	£4,533.20	£2,866.01	£4,560.56	£4,574.39	£1,227.06	£4,600.04	£44,145.50

¹ <https://www.ofgem.gov.uk/publications-and-updates/decision-grant-all-dnos-derogations-charging-years-201819-and-201920-due-last-resort-supply-payment-claim>